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## Guideline Geo and TEMcompany sign Strategic OEM Agreement

**Guideline Geo and TEMcompany have signed a strategic OEM agreement to accelerate the use of geophysical transient electromagnetic (TEM) methods within the groundwater sector.**

Through private labelling, TEMcompany will design and manufacture products for Guideline Geo who will market, sell, support and service these products globally.

Finding and managing groundwater is increasingly important as 2.4 bn people live in water-stressed countries and the UN Global Goal for 2030 will require a 6-fold increase in efforts to provide global drinking water. Guideline Geo and TEMcompany both aspire to making a real impact on the global water crisis.

"We are pioneers in TEM technology with a strong R&D team that delivers new TEM products at a high pace", says Esben Auken, CEO at TEMcompany. "The OEM agreement with Guideline Geo is strategic to us and we have high expectations to benefit from the strong market presence of Guideline Geo. This agreement will enable us to keep an even higher focus and pace in our product development efforts and to scale up our manufacturing capacity accordingly."

"This partnership is mutually beneficial", says Malin Siberg, CEO at Guideline Geo. "TEMcompany has recruited a strong team of TEM experts and has a vision to make TEM methods for finding groundwater easy-to-use by non-experts. These products complement and strengthen our existing TEM product portfolio and will be sold to our worldwide customers under our well-reputed ABEM brand."

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**Guideline Geo AB** guides users around the world to map the subsurface using geophysics, targeting primarily the infrastructure, construction, and water management sectors. Since 1923, we develop, manufacture, and market instruments, software and services, offering unique field-to-finish workflows for our two market-leading brands, ABEM and MALÅ. Guideline Geo has a global reach to more than 80 countries through local offices as well as partner network. Guideline Geo AB (Publ.) is listed on Nasdaq First North Growth Market in Stockholm, Sweden.

“Climate change drives the need for a sustainable management of groundwater and this technology plays an important role in this field”, concludes Henning Sandager, Chairman of the Board of TEMcompany representing Grundfos Foundation, a key shareholder of TEMcompany.

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Guideline Geo (GGEO) is listed on Nasdaq First North Growth Market with Redeye AB as Certified Adviser.